

Message Text

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ORIGIN ARA-10

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TO ALL AMERICAN REPUBLIC DIPLOMATIC POSTS

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E.O. 11652: N/A

TAGS: OAS,PFOR,EINV

SUBJECT: OAS SUBCOMMITTEE ON TRANSNATIONAL ENTERPRISES

1. THE SUBCOMMITTEE ON TRANSNATIONAL ENTERPRISES RESUMED BUSINESS JANUARY 21. THE LIKELIHOOD OF SUBSTANTIVE DISCUSSION OF THE ISSUES IN THIS SESSION OF MEETINGS DECLINED AS OPEN DISAGREEMENT AMONG THE LATINS SURFACED ON THE INTERPRETATION OF PERMANENT COUNCIL RESOLUTION 154. MEXICO, BRAZIL AND ARGENTINA CAME OUT STRONGLY FOR A "STUDY OF PRINCIPLES" LEAVING THE DRAFTING OF A PROPOSED CODE OF CONDUCT TO THE UN FORUM. PERU WITH SOME SUPPORT FROM ECUADOR ARGUED FOR IMMEDIATE ATTENTION TO DRAFTING A CODE IN THE REGIONAL FORUM. THE PANAMANIAN, AFTER RECITING HIS OFT REPEATED TNE SPEECH, SAID LATIN AMERICANS WOULD HAVE TO DRAFT THEIR OWN CODE. VENEZUELA TRIED TO

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REESTABLISH SOLIDARITY BY ARGUING THAT NO REAL DIFFERENCE

EXISTED AMONG THE LATINS.

2. GENERAL TONE OF DISCUSSION HAS GIVEN US SOME ENCOURAGEMENT. MEXICO, SUPPORTED NOT ONLY BY ARGENTINA AND BRAZIL, BUT ALSO BY URUGUAY AND PARAGUAY, HAS EMPHASIZED NEED FOR PRACTICAL AND REALISTIC APPROACH AND A FOCUS ON ATTAINABLE OBJECTIVES. THIS ACCORDS WITH POSITION WE HAVE TAKEN ON THIS EXERCISE. INTERVENTIONS HAVE EVIDENCED

RESISTANCE TO STRIDENT EMOTIONALISM OF PERU AND PANAMA. MATTER HAS BEEN REFERRED TO A SMALLER WORKING GROUP TO BEGIN STUDY OF PRINCIPLES. WORKING GROUP GIVEN FEBRUARY 20 DEADLINE TO RENDER REPORT WHICH MIGHT THEN BE CONSIDERED BY UN GROUP SCHEDULED TO MEET IN LIMA IN MARCH. U.S. IS A MEMBER OF THE WORKING GROUP. SISCO

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